Forecasting Mortality in Related Populations Using Lee-Carter Type Models: A Comparison

Pietro Millossovich[1], Ivan Luciano Danesi[2], Steven Haberman[3]

[1]*Faculty of Actuarial Science, Cass Business School, City University London*
[2]*Department of Statistics, University of Padova*
[3]*Faculty of Actuarial Science, Cass Business School, City University London*

Abstract

We test and compare several mortality forecasting models for related populations. More precisely, we consider extensions of the standard Lee-Carter approach, where either the central death rates or the corresponding improvement rates are modelled. The models include common and population specific time indices and/or combinations of them. We apply this range of models to the Italian regions and perform a thorough analysis. Finally, some actuarial application is presented.

Keywords. Lee-Carter, Longevity, Mortality Forecast, Multipopulation

References

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